

Bournemouth School

(A Company Limited by Guarantee)
Company Registration Number: 07745881 (England and Wales)

Annual Report and Financial Statements

Year ended 31st August 2025

BOURNEMOUTH SCHOOL

Contents

	Page
Reference and Administrative Details	1-2
Governors' Report:	3-22
Governance Statement	23-28
Statement on Regularity, Propriety and Compliance	29
Statement of Governors' Responsibilities	30
Independent Auditor's Report on the Financial Statements	31-34
Independent Reporting Accountant's Report on Regularity	35-36
Consolidated Statement of Financial Activities incorporating Income & Expenditure Account	37
Consolidated Balance Sheet	38
Academy Balance Sheet	39
Statement of Cash Flows	40
Notes to the Financial Statements, incorporating:	
Statement of Accounting Policies	41-46
Other Notes to the Financial Statements	47-66

BOURNEMOUTH SCHOOL

Reference and Administrative Details

Governors	Mr Michael Jones * ✕ (Chair) Ms Ogochukwu Anwuzia (appointed 10 th September 2024) Mr Simon Bennett ♦ (appointed 10 th December 2024) Dr David Biggins ✕ Dr Jeffery Bray * ♦ ✕ Miss Michele Gosling * (resigned 6 th February 2025) Mr Amit Kumar ♦ Dr Dorian Lewis * (Headteacher and Accounting Officer) Mrs Cara Lloyd-Hopkins Mrs Emily Marshall *♦ ✕ Mr Stephen Ness ♦ (resigned 14 th November 2024) Mrs Lakshmi Deepika Peri ♦ (appointed 10 th December 2024) Mr Will Pyke Mrs Jennifer Roche Ms Daphne Skotnicki ♦ (resigned 10 th December 2024) Mr Anthony Spotswood * ✕ (resigned 10 th December 2024) Mr Alan Turle Ms Angela Turton * Dr Catherine Vassallo ♦ ✕ (resigned 10 th December 2024)
	*Members of the Resources Committee that had finance and audit oversight responsibility in 2024/25. ♦ Parent Governors ✖Audit Committee
Members	Mr Michael Jones Ms Ogochukwu Anwuzia (appointed 10 th September 2024) Mr Simon Bennett (appointed 10 th December 2024) Dr David Biggins Dr Jeffery Bray Mr Amit Kumar (appointed 18 th June 2024) Mrs Emily Marshall Mr Stephen Ness (resigned 14 th November 2024) Mrs Lakshmi Deepika Peri (appointed 10 th December 2024) Mr Will Pyke Ms Daphne Skotnicki (resigned 10 th December 2024) Mr Anthony Spotswood (resigned 10 th December 2024) Mr Alan Turle Ms Angela Turton Dr Catherine Vassallo (resigned 10 th December 2024)
Academy Trust (Company) Secretary	Not appointed

BOURNEMOUTH SCHOOL

Reference and Administrative Details

Key School Personnel

Headteacher*	Dr Dorian Lewis
Deputy Headteacher*	Mrs Katherine Ateaque
Deputy Headteacher*	Mr Nick Stroud
Assistant Headteacher*	Mrs Clare Brown
Assistant Headteacher*	Mrs Rebecca Issott
Assistant Headteacher*	Mrs Clare Wood
Chief Financial Officer*	Mrs Karen Newton
School Business Manager*	Mr Stephen Coombes

*Senior Leadership Team

Company Name	Bournemouth School
Principal and Registered Office	East Way Bournemouth Dorset BH8 9PY
Company Registration Number	07745881 (England and Wales)
An exempt Charity	
Independent Auditor	Moore (South) LLP 33 The Clarendon Centre Dairy Meadow Lane Salisbury Wiltshire SP1 2TJ
Bankers	Lloyds Bank PLC 45-47 Old Christchurch Road Bournemouth BH1 1ED
Solicitors	StoneKing LLP 13 Queen Street Bath BA1 2HJ

BOURNEMOUTH SCHOOL

Governors' Report

The Governors present their annual report together with the financial statements and auditor's report of the charitable company and group for the year ended 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' and strategic report under company law.

The trust operates an academy for pupils aged 11 to 18 serving Bournemouth and the locality. The school currently has 1,325 pupils on roll, 413 of whom are in the sixth form.

Structure, Governance and Management

Constitution

The Academy Trust is a company limited by guarantee and an exempt charity. The Charitable Company's Memorandum and Articles of Association are the primary governing documents of the Academy Trust.

The Governors act as the trustees for the charitable activities and are also the directors of the Academy Trust for the purposes of company law. The Academy Trust is known as Bournemouth School.

Details of the Governors who served during the year, and to the date these accounts are approved, are included in the Reference and Administrative Details on page 1.

Members' Liability

Each member of the Academy Trust undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Governors Indemnities

The Academy Trust has purchased cover through the Department for Education Risk Protection Arrangement which includes Governors Liability (£10,000,000) and Employee and Third Party Dishonesty (£500,000). The cost of these items is not separately identifiable.

Method of Recruitment and Appointment or Election of Governors

Governors shall be appointed or elected, as the case may be, as set out in the Academy Trust's Articles of Association and Funding Agreement.

The Parent Governors shall be elected by parents of registered pupils at the Academy and must be a parent of a pupil at the Academy at the time when they are elected.

The Staff Governors shall be elected by staff members at the Academy.

Governors are appointed for a four-year period, except that this time limit does not apply to the Headteacher. Subject to remaining eligible to be a particular type of Governor, any Governor can be re-appointed or re-elected.

When co-opting new Governors, the Board will give consideration to the skills and experience mix of existing Governors in order to ensure that the Board has the necessary skills to contribute fully to the Academy's development.

BOURNEMOUTH SCHOOL

Governors' Report

Structure, Governance and Management (continued)

Policies and Procedures Adopted for the Induction and Training of Governors

Governors undergo an induction and mentoring process. The training and induction provided for new Governors will depend upon their existing experience but would always include a tour of the Academy and a chance to meet staff and pupils. All Governors have access to copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Governors. As there are normally only two or three new Governors a year, induction tends to be done informally and is tailored specifically to the individual. The school subscribes to The Key Governor Support, providing all governors with up-to-date online support and guidance. Members of the Governing Body are also allocated on-line training modules to complete as and when appropriate.

Organisational Structure

Bournemouth School has a Governing Body, the composition of which is set out in the Academy's Articles of Association. For the year 2024/25 the Academy had four main Governor Committees: Resources, Audit, Student Experience and Futures to which Governors were appointed. From 1 September 2025 the Academy has two main Governor Committees: Audit and Risk and Futures. The Academy will also call on members of the Governing Body to sit on a Staff Dismissals Committee and Staff Dismissals Appeal Committee on an *ad hoc* basis should either committee be required. The Governing Body and its Committees have Terms of Reference which are reviewed annually.

The Board establishes an overall framework for the governance of the Academy and determines membership, terms of reference and procedures of Committees and other groups. It receives reports including policies from its Committees for ratification. It monitors the activities of the Committees through the minutes of their meetings. The Board may from time to time establish Working Groups to perform specific tasks over a limited timescale.

The following decisions are reserved to the Board of Governors:

- to consider any proposals for changes to the status or constitution of the Academy and its committee structure
- to appoint or remove the Chairman and/or Vice Chairman
- to appoint the Headteacher and Governance Professional
- to approve the School Improvement Plan
- to approve the budget and variations to budget over £25,000
- to authorise expenditure/orders over £25,000 (excluding payroll).

The Trustees and Board of Governors have devolved responsibility for day-to-day management of the Academy to the Headteacher and Senior Leadership Team (SLT). The Scheme of Delegation was last reviewed at the AGM in December 2024. The SLT comprises of those persons listed on page 2. Their roles and responsibilities are reviewed annually by the Governing Body as part of the School Improvement Plan. This was last completed in July 2024. Financial and other authorities are confirmed annually by the Governing Body within the adopted Statement of Roles and Responsibilities. This was last completed on 10 December 2024.

The SLT implement the policies laid down by the Governors and report back to them on performance. Some spending control is devolved to Budget Holders which must be authorised in line with the Scheme of Delegation. The Headteacher is responsible for the appointment of staff, though appointment panels for senior teaching posts always include a Governor.

The Headteacher is the Accounting Officer.

BOURNEMOUTH SCHOOL

Governors' Report

Structure, Governance and Management (continued)

Arrangements for setting pay and remuneration of key management personnel

Pay and remuneration of key management personnel is determined by a number of contributory factors including the pay scales for each role determined by the Governing Body and published in the Pay Policy, the level of experience of the staff member and annual appraisal outcome. Levels of pay may be affected by any nationally agreed pay awards, the ability to recruit key management personnel and their retention in post. All amendments to key management personnel's pay and remuneration is discussed and agreed by the governing body's Pay Committee.

The remuneration policy for the school's senior leaders was last reviewed in December 2022. Governors were mindful that the statutory pay range for members of the leadership group in a maintained school in England (excluding the London area) is published in the School Teachers' Pay and Conditions Document (STPCD). Whilst the school, as an academy, is able to set its own pay scales, they felt it appropriate to use the same rationale to determine the pay of those on the leadership scale as we do for other teachers, *i.e.* staying within the recommendations of the STPCD. Governors are aware of a number of academies who have adopted a different approach, especially in respect of the pay for principals and executive principals.

Within the STPCD, a "unit score" determines the headteacher group and pay range. The unit score is determined by the number of pupils at each key stage on the school register. As part of their review, governors considered the number of students currently on the school register and that forecast in the future, and derived a unit score that indicated that the headteacher group should be set as Group 7 (for a unit score of 11,001 to 17,000). Governors were reassured by the headteacher's current remuneration falling within the range recommended for the headteacher of a Group 7 school in the STCPD.

Trade Union Facility Time

Relevant union officials

Number of employees who were relevant union officials during the relevant period	2
Full-time equivalent employee number	2

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	-
1% - 50%	2
51% - 99%	-
100%	-

Percentage of pay bill spent on facility time

Total cost of facility time	£2,189
Total pay bill	£6,693,080
Percentage of the total pay bill spent on facility time	0%

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	100%
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BOURNEMOUTH SCHOOL

Governors' Report

Structure, Governance and Management (continued)

Related Parties and Other Connected Charities and Organisations

The Academy is a part of the South West Academic Trust, a group of grammar schools in the South West, working in association with Exeter University to promote opportunities for staff and pupils to meet together and share best practice.

The Academy is associated with Bournemouth School Charitable Trust (a registered charity and company limited by guarantee) which does not have access to public funds. The Academy contributes £20,299 per annum to Bournemouth School Charitable Trust to secure the future of the Sir David English Sports Centre and associated facilities (to which the school has access).

The Academy is a beneficiary of the Bournemouth School Fund (registered charity 291760). The Academy provides support and administration as required. The School Fund exists for advancing the education of pupils by providing and assisting in the provision of facilities for the education of pupils at the school.

The Academy provides support and administration as required to the Roberts Thomson and Other Scholarships Foundation (registered charity 306304). The charity exists to enable boys of the School and old boys under the age of 25 to pursue their education.

Dr Lewis, a trustee of the Academy, is also a trustee of Bournemouth School Charitable Trust, the Bournemouth School Fund and the Robert Thompson and Other Scholarships Foundation.

Due to the overall benefit and control the Academy has over the Bournemouth School Fund and the Roberts Thomson and Other Scholarships Foundation these entities have been consolidated with the Academy accounts.

There are no related parties which either control or significantly influence the decisions and operations of Bournemouth School. There are no sponsors associated with the Academy.

Objectives and Activities

Objects and Aims

In setting our objectives and planning our activities the Governors have given careful consideration to the Charity Commission's general guidance on public benefit.

Legal framework

The characteristics of the Academy as set down in section 482 (2) of the Education Act 1996, substituted by the Education Act 2002, are that the school: should have a broad curriculum with an emphasis on a particular subject area, or particular subject areas, specified in the Funding Agreement; and, should provide education for able students who are wholly or mainly drawn from the area in which the school is situated.

BOURNEMOUTH SCHOOL

Governors' Report

Objectives and Activities (continued)

The Strategic Vision and Principles for Bournemouth School

The primary purpose of our school is to achieve outstanding outcomes for all through exemplary teaching and learning

We achieve this through:

- Providing students with a strong foundation in academic subjects
- Developing transferable skills including metacognitive abilities, critical thinking and communication
- Encouraging a sense of responsibility, ethical behaviour, and resilience
- Instilling an understanding of diverse perspectives and the need to contribute positively to the community
- Fostering a lifelong love of learning
- Preparing students well for further education and future careers

Focusing upon teaching and learning

We believe that exceptional teaching and learning happens when the teacher captivates students' attention with deep expertise and a clear understanding of what they need to learn.

By applying Rosenshine's principles of instruction, informed by cognitive load theory, the teacher delivers high-quality, well-structured lessons that prioritise meaningful learning.

Teachers continually assess students' understanding and adapt their approach based on what students have truly learned, not just what has been taught.

A culture of high expectations, combined with targeted support and challenge, fosters motivation and drives students towards consistently excellent outcomes.

This dynamic approach ensures that every student is engaged, empowered, and equipped to succeed.

Our Values

- ✓ Hard work
- ✓ Discipline
- ✓ Smart Appearance
- ✓ Respect

Objectives, Strategies and Activities

Quality of Education

Curriculum Intent and Implementation

Bournemouth School offers a broad and balanced curriculum that is ambitious and designed to meet the needs of all learners. The curriculum is underpinned by a commitment to academic excellence and personal development. In the sixth form, students are expected to follow three or four two-year A-level courses, with a comprehensive offer that includes the Extended Project Qualification, Core Maths, sport, volunteering, and work experience. Since 2022–23, the number of periods devoted to the study of a given subject has increased through the inclusion of additional supervised study periods.

BOURNEMOUTH SCHOOL

Governors' Report

Objectives and Activities (continued)

Curriculum Impact

Students at Bournemouth School receive an excellent quality of education and, as a result, achieve highly. A high proportion of students continue to follow subjects which make up the English Baccalaureate at key stage 4, whilst in the sixth-form the study programmes are ambitious and tailored to students' needs.

Disadvantaged and SEND Students

The school has implemented significant changes to its Admissions Policy to ensure that high-ability students from all backgrounds can access selective education. Priority is now given to boys eligible for the Student Premium Grant who have met the required standard in the entrance tests. Despite these changes, the proportion of students known to be eligible for free school meals remains low at around 7%, and the proportion of students with special educational needs and disabilities (SEND) is 6.7% for SEND Support and 0.5% with Education, Health and Care Plans (EHCPs). Currently, 19% of students have a first language not believed to be English.

Behaviour and Attitudes

Students at Bournemouth School conduct themselves in an exemplary manner. They engage in respectful debates and discussions, valuing and celebrating commonalities and differences among each other. As a result, students are very well prepared to be active and responsible members of society.

The school benefits from a stable roll and serves an area with, on average, low deprivation. Attendance rates have consistently been below the national average for secondary schools, and both suspensions and permanent exclusions have historically been significantly lower than the national average.

Personal Development

Bournemouth School places a strong emphasis on the personal development of its students. Through a comprehensive personal development programme, students are encouraged to develop their spiritual, moral, social, and cultural understanding. The school offers numerous opportunities for students to engage in leadership roles, community service, and enrichment activities, preparing them for life beyond school.

The school is one of very few maintained schools in the United Kingdom that has a Combined Cadet Force (CCF), with membership also offered to girls from Bournemouth School for Girls. Additionally, the school has a Royal Navy accredited Sea-Scout Group and is a Duke of Edinburgh (DofE) Award Directly Licensed Centre. These programmes contribute to the development of students' character and leadership skills.

The school enjoys close links with many local schools and all of the main faith communities in the Bournemouth area. There is an extensive assembly programme, including House and year group assemblies, that afford the opportunity to consider spiritual, moral, social, and cultural development and to reinforce the school's ethos.

BOURNEMOUTH SCHOOL

Governors' Report

Objectives and Activities (continued)

Leadership and Management

The leadership team at Bournemouth School is dedicated to continuous improvement and the pursuit of excellence. Leaders have established clear systems for monitoring and evaluating teaching and learning, ensuring that all students receive high-quality education. The school's governance is effective, with governors providing strong support and challenge to school leaders. The School was last inspected by Ofsted on 27-28 February 2024, and judged to be outstanding in all areas.

Students flourish at this exceptional school. They are highly motivated and eager to make the most of school life. The school expects all students to adhere to values, such as hard work and respect. Students consistently live up to these expectations (Ofsted, 2024)

Public Benefit

The Governors confirm that they have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers or duties and in setting our objectives and planning our activities. In setting objectives and planning activities the Governors have carefully considered the Charity Commission's general guidance on public benefit.

Strategic Report

Our Context

Bournemouth School is an 11–18 selective grammar school for boys, with a co-educational sixth form. Established in 1901 and converted to academy status in 2011, the school serves Bournemouth and the surrounding areas. The school has a published admission number of 180 for Year 7, increased from 150 in 2019, and continues to be oversubscribed, with 1,325 students on roll, including 413 in the sixth form, 52 of whom are girls.

Recent developments include the construction of a new block comprising classrooms, a sixth form centre, and extended dining facilities. Building improvement works have been undertaken following successful bids to the Condition Improvement Fund, including improving site security and accessibility, and to replace the heating system and domestic hot water supply. School reserves have been used recently to refurbish a further block, including ICT suites, toilets, and a lecture theatre. Further improvements are planned over the next academic year.

Achievements and Performance

A Level Results 2025

Headlines

- Fifteen students attained 3 or 4 A* grades, with 39 students achieving at least 3 A*/A grades (from a cohort of 164).
- The proportion of entries resulting in the award of an A*-C grade increased by more than 5% compared to last year to 88%.
- The average points score per entry increased to 40.0 (the equivalent of a B grade).
- Students studying mathematics performed exceptionally well, with 49% and 57% of entries being graded A* or A in mathematics and further mathematics respectively.

BOURNEMOUTH SCHOOL

Governors' Report

Strategic Report (continued)

A-Level Key Performance Indicators (2025)

- APS was 40.0 (37.0 in 2023; 39.6 in 2024)
- The proportion of students achieving 3 A levels at grades AAB or high with 2 facilitating subjects was 28% (23% in 2023; 35% in 2024)
- The percentage achieving an approved L3 maths qualification was 85.5

GCSE Results 2025

Headlines

- Most students completed 11 GCSEs, with two thirds of entries being graded 9 to 7
- 45% of all entries were graded 9-8.
- Three-quarters of the cohort achieved 5 or more GCSEs at grades 7-9
- 38% achieved 10 or more GCSEs at grades 7-9
- Two students achieved a “clean sweep” – each was awarded 11 grade 9s!

GCSE Key Performance Indicators (2025)

- A8 was 74.1 (70.8 in 2023; 73.3 in 2024)
- P8 in 2024 was 0.72 (0.56 in 2023)
- The proportion of students achieving a strong pass in English and mathematics was 96% (94% in 2023; 96% in 2024)
- 91% of the cohort were entered for the English Baccalaureate (80% in 2023; 83% in 2024), with 81% (65% in 2023; 74% in 2024) achieving a strong pass (EBacc APS of 6.65 in 2023; 6.98 in 2024; 7.16 in 2025)
- In 2025, the small cohort of disadvantaged students out-performed their peers, with A8 of 75.8, an average EBacc score of 7.39, and 91.7% achieving a strong pass in the EBacc
- 2025 subject area attainment scores (figures for disadvantaged students in brackets)
 - English 14.34 (15)
 - Mathematics 14.9 (15.5)
 - EBacc 22.91 (23.17)
 - A8 Open 22 (22.17)

BOURNEMOUTH SCHOOL

Governors' Report

Strategic Report (continued)

Three-year Strategic Objective (2025-2028)

1. Safeguarding, Well-being, and Inclusion

Focus Area:

Maintain and enhance a culture of care, vigilance, and inclusion where every student feels safe, supported, and empowered.

Key Actions:

- Strengthen student and parent voice in shaping safeguarding, well-being, and personal development provision through focus groups and workshops.
- Enhance site security and emergency preparedness in line with national safeguarding guidance.
- Deepen cross-phase collaboration between student support, SEND, and curriculum teams to improve early identification and intervention.
- Expand partnerships with local agencies and community organisations to support students with complex circumstances.
- Embed student leadership within mental health and peer mentoring programmes.
- Strengthen transition support, particularly for Year 7 and mid-year entrants, ensuring smooth integration and well-being.

Lead Responsibility:

DSL, SENCo

Intended Impact:

- Safeguarding culture remains proactive and embedded across the school.
- Students report high levels of safety, belonging, and well-being.
- Early help and intervention are timely, coordinated, and effective.
- Parent engagement in safeguarding and mental health education increases.

2. Quality of Education (Curriculum, Teaching & Learning)

Focus Area:

Sustain an ambitious, coherent, and inclusive curriculum that enables all students to achieve highly.

Key Actions:

- Embed evidence-informed teaching practice through the Professional Learning and Expertise Curriculum.
- Refine subject-level performance analysis to target support for specific student groups.
- Expand literacy and reading initiatives at Key Stage 3 to strengthen academic language and comprehension.
- Further develop interdisciplinary learning, including STEM–Humanities collaboration, to build creativity and problem-solving.
- Continue investment in the school's infrastructure to enhance experiential and practical learning.

BOURNEMOUTH SCHOOL

Governors' Report

Strategic Report (continued)

Lead Responsibility:

Deputy Head, Heads of Department, CPD Lead

Intended Impact:

- Consistently high-quality teaching across all subjects.
- Increased literacy and vocabulary attainment in lower years.
- Greater curriculum coherence and enrichment opportunities.
- High-quality learning environments that promote curiosity and innovation.

3. Behaviour, Attitudes, and Student Leadership

Focus Area:

Promote a culture of respect, self-discipline, and ownership, underpinned by strong student voice.

Key Actions:

- Extend student involvement in the Behaviour Policy review to ensure continued relevance and ownership.
- Refine the attendance monitoring dashboard to enable personalised early intervention.
- Expand peer mentoring and student-led study programmes to promote resilience and independence.
- Strengthen student leadership roles in behaviour, well-being, and academic development.

Lead Responsibility:

Deputy Headteacher, Directors of Learning

Intended Impact:

- Attendance rates improve above pre-pandemic levels.
- Student behaviour and conduct remain exemplary.
- Students demonstrate leadership, self-regulation, and engagement in school improvement.

4. Personal Development and Enrichment

Focus Area:

Develop confident, compassionate, and well-rounded individuals ready for life beyond school.

Key Actions:

- Extend community and volunteering partnerships to enrich service and leadership experiences.
- Expand EPQ and enrichment pathways to deepen research, creativity, and leadership opportunities.
- Continue to track post-18 destinations to ensure equitable access to top universities and high-level apprenticeships.
- Strengthen student leadership in mental health and well-being programmes.

Lead Responsibility:

Assistant Head (Enrichment), Head of Sixth Form, Careers Lead

BOURNEMOUTH SCHOOL

Governors' Report

Strategic Report (continued)

Intended Impact:

- Students demonstrate resilience, integrity, and ambition.
- Participation in enrichment and volunteering increases year on year.
- Post-18 outcomes remain highly positive across all student groups.

5. Leadership, Governance, and Partnerships

Focus Area:

Ensure strategic, inclusive, and evidence-informed leadership at every level.

Key Actions:

- Broaden student and parent engagement in school development and inclusion planning.
- Continue investment in facilities and digital infrastructure to sustain high-quality provision.
- Strengthen collaborative partnerships with local schools, universities, and external agencies to enhance expertise and opportunity.
- Review governance structures to ensure effective oversight of safeguarding, inclusion, and curriculum quality.

Lead Responsibility:

Headteacher, Trustees, Senior Leadership Team

Intended Impact:

- Leadership decisions remain strategic, inclusive, and evidence-driven.
- Stakeholder feedback directly informs school improvement.
- Facilities and infrastructure meet the needs of a high-performing, modern learning environment.

Key Objective for 2025-26

Priority 1 *Continue to improve the quality of Teaching and Learning*

- Embed changes from the last two years
 - Improve teacher confidence/counter any fear of change
 - Tighten up on the basics
- Apply more of Rosenshine's 10 principles for good teaching. The priority areas:
 - 'I do, we do, you do'
 - Explicit Instruction
 - Check for understanding
 - Guided Practice

(Related to Strategic Objective 2)

BOURNEMOUTH SCHOOL

Governors' Report

Strategic Report (continued)

Priority 2 *More clearly establish and maintain a "Culture for Learning"*

"Behaviour is the biggest whole-school improvement driver there is. It is absolutely key to changing a school culture. It is the culture. Everything stems from it. You can talk curriculum, teaching, etc. all you like, but if the kids don't behave you're whistling in the wind."

Sam Strickland

Directors of Learning are in place to ensure:

- Positive, safe and secure environment
- High standards of behaviour in lessons and outside lessons - "warm but strict"
- High attendance
- High quality teaching and learning
- High standards of attainment and progress

(Related to Strategic Objective 3)

Priority 3 *Continue to improve accommodation and facilities, and increase the level of resources available to curriculum areas*

- Continuing roll-out of 3-year IT plan
- Replacement fire doors (CIF bid)
- Changing lighting to LED with PIRs (longer term savings)
- Staged refurbishment of classrooms (based upon Room 3)
- Improvements in Science and Technology (Wolfson bid)
- Increased use of visualisers to enhance teaching and learning
- An annual fund available for curriculum area development

(Related to Strategic Objectives 1, 2, and 5)

BOURNEMOUTH SCHOOL

Governors' Report

Strategic Report (continued)

Other Key Performance Indicators

The main financial performance indicator is the level of general reserves held at the Balance Sheet date. In the period under review £1,520,064 restricted general reserves (of which £742,413 relates to funds set aside for building works) were carried forward representing 16% of incoming resources of restricted general funds.

As funding is based on pupil numbers this is a key performance indicator. Pupil numbers for 2025 (School Census Autumn 2025) were 1325 compared to 1290 for 2024 (School Census Autumn 2024). The difference in numbers was as a result of an increase in the number of sixth form students recruited into Year 12.

Another key financial performance indicator is staffing costs as a percentage of General Annual Grant (GAG). Key ratios are shown below:

Staffing Costs as a % of Public/GAG income

%	2024/25	2023/24
Teaching & Educational Support Staff	77.4%	82.1%
Support Staff (excluding LGPS pension costs)	11.0%	11.8%
Catering Staff	1.8%	2.0%

The decrease in the teaching & educational support staff cost as a % of public/GAG income is mainly due to increases in sixth form student numbers leading to increased grant income without an equivalent increase in teachers being required.

Admissions for Year 7 Main School Entry (including results from Appeals)

2025		2024	
Applications	Allocated	Applications	Allocated
338	184	387	200

Going Concern

The pupil numbers at the academy have increased in 2025/26 mainly due to a strong year 12 intake. Applications to the school for entrance continue to be high and it is therefore assumed that pupil numbers will remain at our current capacity of 180 per year group in years 7 to 11.

Restricted general funds are showing a surplus for the year ended 31st August 2025.

Unrestricted general funds are showing a surplus for the year ended 31st August 2025.

The reserve levels held by the academy trust remain at a level considered to be acceptable by the governors for the continued operations of the academy.

Continued investment is being made in the academy to improve the quality of the infrastructure and provide adequate quality accommodation for students.

BOURNEMOUTH SCHOOL

Governors' Report

Strategic Report (continued)

After making appropriate enquiries, the Governing Body has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Financial Review

The principal source of income is grants from the Department for Education (DfE). The grants received from the DfE during the year ended 31 August 2025 and the associated expenditure are shown as Restricted Funds in the Statement of Financial Activities.

The Academy also receives grants for fixed assets from the DfE and these are shown in the Statement of Financial Activities as restricted income in the Fixed Asset Fund. The Restricted Fixed Asset Fund balance is reduced by annual depreciation charges over the useful life of the assets concerned, as defined in the Academy's accounting policies.

A breakdown of grant income received by the Academy is provided in note 4 to the Financial Statements

Two charities are under common control and are consolidated within the financial statements of the Academy - the Bournemouth School Fund and Robert Thomson and Others Scholarships Foundation. Bournemouth School Fund made a surplus in the year. Robert Thomson and Others Scholarships Foundation made a small surplus in the year. The two charities have a total of £346,039 of reserves at 31 August 2025 (2024 - £311,793).

The change in the balance of restricted general funds (excluding fixed assets and pension reserve) plus unrestricted funds during the year was £43,850.

	2025	2024
	£	£
Net income/(expenditure)- see page 37	678,535	(143,068)
Deduct capital grant income included	(383,045)	(5,944)
Add back depreciation & gain/loss on disposal of assets	552,047	502,021
Add back/(deduct) loss/(gain) on investments	5,000	(10,467)
Add back cost of pension scheme	(4,000)	(5,000)
Adjusted net income surplus for the year	<u>848,537</u>	<u>337,542</u>
Breakdown of income surplus		
Surplus on restricted funds (Government Funded)	769,878	281,728
(Loss)/Surplus on unrestricted funds (trips/unofficial/charities)	78,659	55,814
	<u>848,537</u>	<u>337,542</u>

The increase in net income surplus mainly relates to:

- Funding for increased sixth form numbers
- Additional grants received
- Donation towards cost of changing room refurbishment
- Cost savings being made

BOURNEMOUTH SCHOOL

Governors' Report

Strategic Report (continued)

The school received a formula capital grant from the DfE of £26,596 and a Condition Improvement Fund (CIF) grant of £356,449 for fire safety improvements.

Expenditure by the group totalled £8,715,142 in the year (2024 - £7,995,843). A breakdown of this expenditure is included in note 8 to the financial statements.

£60,097 unspent capital income was brought forward into the 2024/25 year. This was spent during the year on the heating replacement project. Unspent capital grants of £309,429 are being carried forward into the 2025/26 year in relation to the capital improvement fund bid for fire safety improvements. Additions to fixed assets of £933,400 were made in the year less depreciation and a gain on disposal of £552,047 leading to an increase in the fixed asset fund of £630,685. The loss on disposal during the year is regarding the disposal of damaged and obsolete laptops.

This increase in the fixed asset fund of £630,685 together with a surplus of £25,621 for the year (excluding pension fund costs and actuarial losses) has resulted in the increase in restricted general funds of £656,306.

The Pension reserve is dealt with in Reserves below and in note 28 to the Financial Statements.

Financial outlook

The 2025/26 Academy budget currently shows an in year surplus before transfer to fixed asset reserves and a deficit after transfer to fixed asset reserves. A small deficit is currently forecast for 2026/27. This is due to plans to use accumulated reserves to improve the school infrastructure over the next two to three years.

Financial and Risk Management Objectives and Policies

The Academy has agreed a Risk Management Strategy, Risk Register and a Risk Management Plan. These have been discussed by the Governors and include the financial risks to the Academy. The register and plan are constantly reviewed in light of any new information and formally reviewed annually.

The Governors have assessed the major risks to which the Academy is exposed, in particular those relating to its finances, compliance and operational areas. The Governors have implemented systems to assess and minimise those risks, including internal controls described elsewhere. The Academy has ensured that they have adequate levels of insurance or risk protection arrangement cover which meet the guidance issued by the DfE.

The Governors examine the financial health of the Academy Trust on a regular basis, reviewing performance against budgets and overall expenditure by means of monthly update reports and reporting at all full Governors' and Audit Committee meetings. The Finance Manager and Headteacher also regularly review cash flow forecasts and ensure sufficient funds are held to cover all known and anticipated commitments.

At the year end, the Academy had no significant liabilities arising from trade creditors or debtors where there would be a significant effect on liquidity.

BOURNEMOUTH SCHOOL

Governors' Report

Strategic Report (continued)

The Academy operates a defined benefit pension scheme for support staff, set out in Note 28 to the financial statements, and is therefore required to recognise the asset and liabilities of the pension fund on its Balance Sheet. The Academy has obtained a valuation report from actuaries which shows that at 31 August 2025 the scheme has assets in excess of liabilities. As it is unlikely that this asset will be realised it is not being recognised in the Balance Sheet. There is a small unfunded liability of £7,000 which remains as a liability in the Balance Sheet. The risk arising from this liability is considered to be low as the Governors consider that the Academy is able to meet its known annual contribution commitments for the foreseeable future.

Reserves Policy

The Academy plans its expenditure so that grant funding should be expended each year to support the delivery of education provision to its students. However, the Academy has been planning for infrastructure improvement works and this has necessitated the accumulation of reserves:

	Restricted	Unrestricted	Total
Fixed asset fund	21,492,707	-	21,492,707
Pension reserve	(7,000)	-	(7,000)
Site improvements	742,413	-	742,413
Unallocated general reserves	777,651	52,669	830,320
Total - School	23,005,771	52,669	23,058,440
School Fund	1,549	154,292	155,841
Roberts Thomson Fund	-	190,198	190,198
Total - Consolidated	23,007,320	397,159	23,404,479

The Academy's current level of consolidated reserves (total funds less the amount held in fixed assets and restricted pension funds) is £1,918,772 (£1,521,613 in General funds, of which £742,413 relates to funds set aside for building works, and £397,159 in Unrestricted funds).

Fixed asset fund

The current level of the restricted fixed asset fund is £21,492,707 which includes £309,429 of carried forward grant income. This fund can only be realised by disposing of tangible fixed assets, which are primarily the land and building from which the school operates.

Pension reserve

Whilst the School's share of the pension scheme for the current year is an asset, restricted to £nil on the School's Balance Sheet in line with the requirements of FRS 102, there remains a risk that the actuarial valuation could revert to a share of a deficit in future years. Should this occur, the Governors do not believe this poses a risk to the school as the Governors consider that the Academy would be able to meet its known annual contribution commitments for the foreseeable future. Any risk arising would be further minimised given that, at the request of the Secretary of State for Education, a guarantee has been given that, in the event of an academy trust closure, outstanding local government pension scheme liabilities would be met by the Department for Education. This guarantee came into force on 18th July 2013.

BOURNEMOUTH SCHOOL

Governors' Report

Strategic Report (continued)

Site improvements

The school is currently committing £742,413 for site improvements over and above its annual maintenance expenditure. These funds will be used with any future funds from the Condition Improvement Fund bids to improve and update the buildings that the Academy occupies.

Unallocated general reserves

The Governors believe that the main financial risk to the academy is that of managing its short-term cash flow effectively. To mitigate this risk it has been agreed that a desirable reserves balance would equate to approximately £845,000. This is sufficient working capital to cover delays between spending and receipt of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance.

Unallocated general reserves are constantly monitored and plans put in place for utilising these reserves for current and future capital projects. It is felt that on balance the level of unallocated general reserve is acceptable.

Review of levels of reserves

The Governors review the reserve levels of the Academy annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves and takes the future plans of the Academy into consideration.

Investment Policy

A small number of investments are held in the Roberts Thomson & Others Scholarship Foundation Trust which is consolidated into the these accounts. These investments are held in COIF (Charities Investment Fund Income Units) Charity Funds.

The Articles of Association list the powers that the Academy Trust has with regards to investments. The current economic conditions necessarily mean that investment returns from the types of account available are limited in scope. Nevertheless, the Resources Committee reviews this matter at its termly meetings to ensure that returns are maximised within prudent parameters. The Governors will develop a more sophisticated Investment Policy as and when required.

Principal Risks and Uncertainties

The principal risks and uncertainties facing the Academy are as follows:

Financial – the Academy has considerable reliance on continued Government funding through the DfE. In the last year, 92% of the Academy's incoming resources were ultimately Government funded and, whilst this level is expected to continue, there is no assurance that Government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms.

Failures in governance and/or management – the risk in this area arises from potential failure to effectively manage the Academy's finances, internal controls, compliance with regulations and legislation, statutory returns, etc. The Governors continue to review and ensure that appropriate measures are in place to mitigate these risks.

BOURNEMOUTH SCHOOL

Governors' Report

Strategic Report (continued)

Reputational – the continuing success of the Academy is dependent on continuing to attract applicants in sufficient numbers by maintaining the highest educational standards. To mitigate this risk the Governors ensure that student success and achievement are closely monitored and reviewed.

Safeguarding and child protection – the Governors continue to ensure that the highest standards are maintained in the areas of selection and monitoring of staff, the operation of child protection policies and procedures, health and safety and discipline.

Staffing – the success of the Academy is reliant on the quality of its staff and so the Governors monitor and review policies and procedures to ensure continued development and training of staff as well as ensuring there is clear succession planning.

Fraud and mismanagement of funds – the monitoring of the financial systems and records is carried out by the Audit Committee and internal and external audit in order to manage this risk.

Estate – the School employs a Compliance Manager who holds health and safety and fire risk assessment qualifications to ensure the trust's estate is safe, well maintained and complies with relevant regulations. Checks and surveys are undertaken by suitably qualified individuals or companies as and when required. The School is carrying out ongoing reviews of the infrastructure and planning to make improvements where necessary.

As reported within the Risk Management Statement earlier in this Report, the major risks to which the Academy Trust is exposed, as identified by the Governors, the Senior Leadership Team and others, have been reviewed, and systems or procedures have been established to manage those risks. Internal control systems and the exposure to risks are considered on a regular basis by the Governors and the Academy Leadership Team at their routine meetings. The Risk Register was reviewed by a small group of Governors in July 2024, and then approved by the Full Governing Body in September 2024.

Fundraising

The Academy Trust as an individual entity does not carry out any fundraising activities.

The Bournemouth School Fund which is a related charity and is consolidated into these accounts sends out a request to all new students for a monthly donation amount. There is no obligation to make a monthly contribution and this is clearly stated in the documentation sent out by the School.

Any voluntary contributions made by parents to support the delivery of extra-curricular activities (such as trips and visits) are used for their intended purpose. There were no fundraising complaints during 2024/25.

Plans for Future Periods

Bournemouth School will continue to strive to provide outstanding education and improve the levels of performance of its pupils at all levels. The Academy will continue to aim to attract high quality teachers and support staff in order to develop its objectives.

Development of teaching and learning and raising of standards will be pursued in accordance with the targets set within the School Improvement Plan, produced by the Senior Leadership Team in consultation with Governing Body Committees, and that has been adopted by Governors.

BOURNEMOUTH SCHOOL

Governors' Report

Plans for Future Periods (continued)

The improvement of school facilities will continue to be pursued. Plans are currently in place to improve lighting throughout the school, continue to improve fire safety, improve classroom setups and to refurbish certain STEM facilities among other capital improvement projects.

Contingency planning

The School has in place an Emergency Plan. The purpose of the plan is to minimise the impact of crises on students, parents/carers, governors and our community in the event of an emergency. It aims to deal with the school's response to all forms of emergency and critical incidents. Potential critical incidents include:

- death of any member of the school community
- violence and assault caused by an internal or external agency
- intentional destruction or vandalism of part of the site
- hostage taking of any member of the school community
- road, sea or air traffic accident involving any member of the community
- natural disaster in the school, immediate or national community
- death or injuries on school journeys
- civil disturbances and terrorism
- fire or bomb threat
- bad/inclement weather

In addition, our School leaders understand the nature of the threat and the potential for ransomware to cause considerable damage to the School in terms of lost data (including evidence required to support teacher assessed grades should they be required) and access to critical services.

The School will follow The Department for Education and National Crime Agency's recommendations not to pay any ransom demands, as such payments offer no guarantee of restoring access or services and will likely result in repeat incidents to educational settings. Our existing defences have been recently reviewed and the necessary steps to protect our networks from cyber-attacks have been taken. We have the ability to restore the systems and recover data from backups, which are held offline.

Through the developing use of MS Teams, we have in place remote education plans for individuals or groups of self-isolating students. In the event of a local outbreak, the PHE health protection team or local authority may advise a school or number of schools to close temporarily to help control transmission. If this were to be the case, we may return to remaining open only for vulnerable children and the children of critical workers, and providing remote education for all other pupils.

Where a class, group or small number of pupils need to self-isolate, or there is a local lockdown requiring pupils to remain at home, we now have the capacity to offer immediate remote education through MS Teams. We are continuing to improve the quality of our existing offer and develop a stronger contingency plan for remote education provision.

BOURNEMOUTH SCHOOL

Governors' Report

Funds held as Custodian Trustee on behalf of others

The Academy and its Governors does not act as a Custodian Trustee for any other Charity.

Auditor

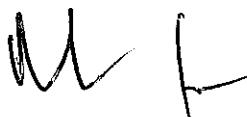
In so far as the Governors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Re-appointment of Auditors

A resolution is to be proposed at the Annual General Meeting for the reappointment of Moore (South) LLP as Auditor of the Academy Trust.

The Governors' Report, incorporating a strategic report, was approved by order of the members of the Governing Body, as the company directors, on 9 December 2025 and signed on its behalf by:



Mr Michael Jones
Chair of the Governing Body and Academy Trust

9 December 2025

BOURNEMOUTH SCHOOL

Governance Statement

Scope of Responsibility

As Governors, we acknowledge we have overall responsibility for ensuring that Bournemouth School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Governors, we have reviewed and taken account of the guidance in DfE's Governance Handbook.

The Governing Body has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Bournemouth School and the Secretary of State for Education. They are also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' Report and in the Statement of Governors' Responsibilities.

Bournemouth School has a Governing Body, the composition of which is set out in the Academy's Articles of Association. The Academy has four main Governor Committees: Resources, Audit, Student Experience and Futures to which Governors are appointed. The Academy will also call on members of the Governing Body to sit on a Staff Dismissals Committee and Staff Dismissals Appeal Committee on an ad hoc basis should either committee be required. The Governing Body and its Committees have Terms of Reference which are reviewed annually and contain details of meeting dates, compositions, responsibilities, delegated authorities and matters reserved for the Governing Body itself.

The Governing Body has formally met 4 times during the year. Attendance during the year at meetings of the governing body was as follows:

Governor	Meetings attended	Out of a possible
Mr M Jones (Chair)	3	4
Ms OE Anwuzia	3	4
Mr S Bennett	3	3
Dr D Biggins	3	4
Dr J Bray	2	4
Miss M Gosling	1	2
Mr A Kumar	3	4
Dr D Lewis	4	4
Mrs C Lloyd-Hopkins	2	4
Mrs E Marshall	4	4
Mr S Ness	0	1
Mrs LD Peri	3	3
Mr W Pyke	4	4
Mrs J Roche	1	4
Ms D Skotnicki	2	2
Mr T Spotswood	1	2
Mr A Turle	3	4
Ms K Turton	4	4
Dr C M Vassallo	2	2

BOURNEMOUTH SCHOOL

Governance Statement (continued)

During the 2024/25 academic year, Mr Simon Bennett and Mrs Lakshmi Deepika Peri were appointed as governors. Mr Stephen Ness resigned on 14th November 2024, Ms Daphne Skotnicki, Mr Anthony Spotswood and Dr Catherine Vassallo resigned on 10th December 2024 and Miss Michele Gosling resigned on 6th February 2025.

The full board met four times in 2024/25. This will increase to 7 times per year. These meetings are supplemented with committee meetings with delegated areas of responsibility. Effective financial oversight is further facilitated by the provision of monthly management account accessible to all board members through MS teams.

To manage any potential conflicts of interest, the academy maintains an up-to-date and complete register of interests. The academy actively avoids engaging in activities or purchases that may give rise to conflicts of interest.

The objectives of the main charity and the connected charities are well aligned, resulting in there being no conflicts of interest to date (all exist to serve the interests of our students). Should there be a conflict of interest at any time in the future, those representing the connected charity would be excluded from the decision-making process for the main charity.

The Governing Body reviews the balance of skills of the Governors as a whole and across all the Committees on an annual basis. A review of attendance and contribution of each member is also undertaken. The skills matrix was used to support the appointment of the latest co-opted governor and to suggest the area of expertise desirable in the next elected parent governor (due to be elected before the AGM in December).

The governing body engages the services of a school improvement partner (through the local School Improvement Network) to provide external moderation of the quality and effectiveness of school leadership and governance. Each visit is documented and reported at a governing body meeting. Any consequent actions required are incorporated into the school improvement plan. An external review of governance was commissioned in spring/summer 2025, with changes planned to the governance structure for implementation from September 2025.

The Resources Committee was a sub-committee of the main Governing Body in 2024/25. Its main functions are to consider and monitor the staffing establishment and staff appointment procedures, the condition of the school, health and safety and security policies and relevant sections of the school self-evaluation form.

Attendance at meetings in the year was as follows:

Governor	Meetings attended	Out of a possible
Mr S Bennett	2	2
Dr D Biggins	0	3
Dr J Bray (Chair)	3	3
Mr A Kumar	1	3
Mr M Jones	2	3
Dr D Lewis	2	3
Mrs E Marshall	3	3
Mrs L D Peri	1	2
Mr A Turle	1	3
Ms A Turton	3	3
Mr T Spotswood	0	1

BOURNEMOUTH SCHOOL

Governance Statement (continued)

The Audit Committee is also a sub-committee of the main board of trustees. Its main purpose is to review the effectiveness of financial controls and financial risk management. Also, to liaise with the internal and external auditors and to monitor the financial management within the Academy.

Attendance at meetings in the year was as follows:

Governor	Meetings attended	Out of a possible
Mr M Jones	2	2
Dr D Biggins	0	2
Dr J Bray	2	2
Mr A Kumar	0	2
Mrs E Marshall (Chair)	2	2
Mr T Spotswood	0	1
Dr M Vassallo	0	1

Details of attendance at other governor meetings can be found on the school's website.

Review of Value for Money

As accounting officer the Headteacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy trust has delivered improved value for money during the year by:

- continuing to recruit and deploy staff effectively. We have benchmarked our staffing costs with that of other similar schools and have ensured that the proportion of grant income used for staff salaries has not increased substantially;
- ensuring that adequate resources have been allocated to routine maintenance enhancing the environment for all members of the community and extending the longevity of the accommodation.
- prioritising the use of available finances to address issues relating to the improvement of the School's estate based upon the outcomes from surveys and assessments undertaken by suitably qualified third parties.

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place at Bournemouth School for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

BOURNEMOUTH SCHOOL

Governance Statement (continued)

Capacity to Handle Risk

The Governing Body has reviewed the key risks to which the Academy Trust is exposed to together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal on-going process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Governing Body.

The Risk and Control Framework

The Academy Trust's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body;
- regular reviews by the Audit Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The Governing Body considered the need for a specific internal audit function and appointed One West as internal auditor for the year to 31 August 2025. This option has been chosen due to the need for internal audit to be provided by a body other than the auditors who provide the external audit service. The internal auditor's role includes giving advice on financial and other matters and performing a range of checks on the Academy Trust's financial and other systems. In particular, the checks carried out in the current period included:

- review of contracts and leases
- review of inventory and asset management
- review of cyber security

The internal auditor reports to the board of trustees, through the Audit Committee, on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities. An annual summary report is prepared for the Governors outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

The internal auditor has carried out a review in several areas, as listed above, during the 2024/25 year.

No material control issues as a result of the internal auditor's work have been identified. Any issues arising have been discussed within the Senior Leadership team to ensure that they are addressed. Such issues have been monitored by Governors, through the Audit Committee, with supporting evidence of delivery as may be required.

BOURNEMOUTH SCHOOL

Governance Statement (continued)

Contracts and Leases Review

Assessment	Key Control Objectives
Good	The school has processes and procedures (in-line with their financial delegated authority) to legitimately award Contracts and Leases and achieve Value for Money.
Good	Contracts are monitored and reviewed to ensure that suppliers are meeting expectations and costs are controlled.

Inventory and Asset Management Review

Assessment	Key Control Objectives
Satisfactory	Inventory and asset registers accurately record the school's assets and registers are reviewed on a regular basis.
Good	The school has policies to control how they manage Inventory and for items which are no longer of use.
Excellent	New items for which invoices have been processed, are recorded promptly and accurately in the inventory / asset register.

Cyber Security Review

Bournemouth School has set a good cyber and information security standard with few areas that require improvement. An on-going plan is in place to address current deficiencies.

The school has been making significant progress using a development plan that covers almost all aspects of IT and wider cyber security. The plan considers the risk in each area it covers and has either reduced or mitigated risk to an acceptable level or has in place targets that will, once complete, will bring residual risk to an acceptable level.

The findings from this report recommend four key points for the school to consider either prioritising as part of its plan or adopting in addition to the plan:

- Adopt a recognised assessment format such as Cyber Essentials, the DfE standards, CIS controls, or an amalgamation that best suits the school's specific needs. Using a structured format will support risk prioritisation and enable a structured progress report for senior leadership.
- The school should consider a formalised risk assessment methodology in order to support those responsible for cyber security/IT security in communicating the priority of needs; it will also help senior management and trustees to more intelligently assess security risks within the wider corporate risk structure and prioritise business demands.
- Carry out a simple tabletop exercise of a cyber-attack to ensure that all applicable staff are fully aware of their responsibilities, lines of communication, disaster recovery, post-incident responsibilities and school procedures, as well as considering wider post-incident actions such as parental communication, insurance, third party engagement and media.
- The transition from RDP-based system access to school data must move to a VPN solution as soon as practicable; the risks presented by the continued use of RDP are not warranted when a viable solution is available.

Finally, the school must be commended for its efforts to create an effective and secure network and engage staff in training and awareness. It is evident from discussions with staff members that there is a positive drive towards cyber security which is fully supported by the senior leadership team.

BOURNEMOUTH SCHOOL

Governance Statement (continued)

Review of Effectiveness

As Accounting Officer, the Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor;
- the financial management and governance self-assessment process or the school resource management self-assessment tool
- the work of the Senior Leadership Team within the academy who have responsibility for the development and maintenance of the internal control framework;
- the work of the external auditor
- correspondence from the DfE

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Audit Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

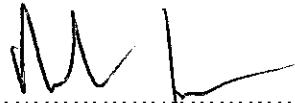
Conclusion

Based on the advice of the Audit Committee and the Accounting Officer, the governing body is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Governing Body on 9 December 2025 and signed on its behalf by:



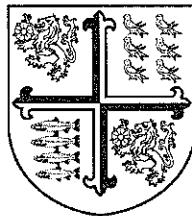
.....
Dr Dorian Paul Lewis
Headteacher and Accounting Officer



.....
Mr Michael Jones
Chair of the Governing Body and Academy Trust

BOURNEMOUTH SCHOOL

Statement on Regularity, Propriety and Compliance



Bournemouth School

As accounting officer of Bournemouth School, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the Academy Trust Governing Body and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I, and the Academy Trust Governing Body, are able to identify any material irregular or improper use of all funds by the Academy Trust, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Governing Body and DfE.

Dr Dorian Paul Lewis
Accounting Officer

9 December 2025

BOURNEMOUTH SCHOOL

Statement of Governors' Responsibilities

The Governors (who act as trustees of Bournemouth School and are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Governors to prepare financial statements for each financial year. Under company law the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

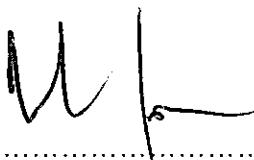
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for ensuring that in its conduct and operation the Charitable Company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the DfE have been applied for the purposes intended.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Governing Body on 9 December 2025 and signed on its behalf by:



Mr Michael Jones
Chair of the Governing Body and Academy Trust

BOURNEMOUTH SCHOOL

Independent Auditor's Report on the Financial Statements to the Governing Body of Bournemouth School

Opinion

We have audited the accounts of Bournemouth School (the parent academy trust) for the year ended 31 August 2025 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the Academy trust balance sheet, the consolidated statement of cash flows and the notes to the consolidated accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Education and Skills Funding Agency.

In our opinion the accounts:

- give a true and fair view of the state of the group's and parent academy trust's affairs as at 31 August 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the group and parent academy trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The Governors are responsible for the other information, which comprises the information included in the governors annual report other than the accounts and our auditor's report thereon. Other information includes the governors' report (incorporating the strategic report and directors' report), the governance statement and the statement of regularity, propriety and compliance. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

BOURNEMOUTH SCHOOL

Independent Auditor's Report on the Financial Statements to the Governing Body of Bournemouth School (continued)

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the consolidated accounts are prepared is consistent with the consolidated accounts; and
- the strategic report and the directors' report included within the Governors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or directors' report, included within the governor's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Governors

As explained more fully in the statement of Governors' responsibilities, the Governors (who are also directors of the academy trust for the purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Governors are responsible for assessing the group and parent academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the group or parent academy trust, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

BOURNEMOUTH SCHOOL

Independent Auditor's Report on the Financial Statements to the Governing Body of Bournemouth School (continued)

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the accounts due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the academy trust.

Our approach was as follows:

- The engagement partner selected staff for the audit, led by persons who it was deemed had sufficient experience and who had the required competence and skills to be able to identify or recognise non-compliance with laws and regulations.
- We assessed the risk of irregularities as part of our audit planning, and ongoing review, including those due to fraud. Management override was identified as a significant fraud risk. This is due to the ability to bypass controls through inappropriate expenditure and accounting policies adopted.
- Completeness of income was identified as a significant risk to the audit, as grant income may not be recognised in accordance with the SORP.
- We obtained an understanding of the legal and regulatory requirements applicable to the academy and group and we considered the most significant to be Academies Accounts Direction, the Charity SORP, Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council and UK Taxation legislation. We considered how the academy trust and group complies with these requirements by discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations. Consideration was also made of the internal controls in place to mitigate the identified risks.
- We assessed the control environment, documenting the systems, controls and processes adopted. The audit approach incorporated a combination of controls where appropriate, analytical review and substantive procedures involving tests of transactions and balances. Any irregularities noted were discussed with management and additional corroborative evidence was obtained as required.
- The consolidated accounts of the Group incorporate the results of the connected charities. Moore (South) LLP are auditors of the whole group and independent examiners to the connected charities and the same approach has been adopted for the connected charities.

BOURNEMOUTH SCHOOL

Independent Auditor's Report on the Financial Statements to the Governing Body of Bournemouth School (continued)

To address the risk of fraud through management override we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify any unusual transactions;
- tested items of expenditure to ensure that they were valid and appropriate;
- confirmed monthly management accounts were reviewed by the board;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- reviewed the disclosures within the accounts to ensure they meet the requirements of the accounting standards and relevant legislation.

In response to the risk of irregularities with regards to completeness of income we:

- completed analytical work, to include comparison with prior periods;
- agreed a sample of documentation to confirm that relevant entries were reflected in the accounting records and allocated to the correct period and;
- reviewed minutes of governors meetings and confirmed income sources mentioned were included correctly within the accounts.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

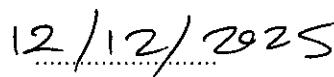
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the parent academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent academy trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent academy trust and the parent academy trust's members as a body, for our audit work, for this report, or for the opinions we have formed.



Esme Shakeshaft (Senior Statutory Auditor)
for and on behalf of Moore (South) LLP



Chartered Accountants
Statutory Auditor

33 The Clarendon Centre
Dairy Meadow Lane
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Wiltshire
SP1 2TJ

BOURNEMOUTH SCHOOL

Independent Reporting Accountant's Assurance Report on Regularity to Bournemouth School and the Education and Skills Funding Agency

In accordance with the terms of our engagement letter dated 10 July 2024 and further to the requirements of the Department for Education (DfE), as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Bournemouth School during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Bournemouth School and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Bournemouth School and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bournemouth School and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the accounting officer of Bournemouth School and the reporting accountant

The accounting officer is responsible, under the requirements of Bournemouth School's funding agreement with the Secretary of State for Education and the Academy Trust Handbook for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts issued by DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

BOURNEMOUTH SCHOOL

Independent Reporting Accountant's Assurance Report on Regularity to Bournemouth School and the Education and Skills Funding Agency (continued)

The work undertaken to draw to our conclusion includes;

- consideration of the evidence supporting the accounting officers statement on regularity, propriety and compliance;
- analytical procedures on the general activities of the academy trust;
- a review of minutes of committees and board meetings which may be relevant to regularity;
- consideration of discussions with key personnel including the accounting officer and governing body;
- tests of control have been carried out on a control activity which are relevant to regularity;
- substantive testing of individual transactions.

Conclusion

In the course of our work nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Moore South LLP

Moore (South) LLP
Chartered Accountants
For and on behalf of Moore (South) LLP, Statutory Auditor
33 The Clarendon Centre
Dairy Meadow Lane
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Wiltshire
SP1 2TJ

12/12/2025

BOURNEMOUTH SCHOOL

Consolidated Statement of Financial Activities for the year ended 31 August 2025 (including Income and Expenditure Account)

	Note	Unrestricted	Restricted	Restricted	Total	Total
		Funds	General	Fixed		
					2025	2024
Income from:						
Donations and capital grants	3	44,935	79,199	383,045	507,179	55,990
<i>Charitable activities:</i>						
- Funding for the Academy's educational operations	4	447,646	8,251,929	-	8,699,575	7,638,788
Other trading activities	5	152,678	20,831	-	173,509	137,413
Investments	6	18,414	-	-	18,414	10,117
Total income		663,673	8,351,959	383,045	9,398,677	7,842,308
Expenditure on:						
Raising funds	7	73,193	-	-	73,193	59,846
<i>Charitable activities:</i>						
- Academy's educational operations	7,8	511,821	7,578,081	552,047	8,641,949	7,935,997
Total expenditure	7	585,014	7,578,081	552,047	8,715,142	7,995,843
Net investment (losses)/gains	13	(5,000)	-	-	(5,000)	10,467
Net income/(expenditure)		73,659	773,878	(169,002)	678,535	(143,068)
Transfers between funds	17	(55,430)	(744,257)	799,687	-	-
Other recognised (losses) / gains						
Actuarial gains/(losses) on defined benefit pension schemes	17,28	-	656,000	-	656,000	83,000
Net movement in funds		18,229	685,621	630,685	1,334,535	(60,068)
Reconciliation of funds						
Total funds brought forward	17	378,930	828,992	20,862,022	22,069,944	22,130,012
Total funds carried forward	17	397,159	1,514,613	21,492,707	23,404,479	22,069,944

BOURNEMOUTH SCHOOL

Consolidated Balance Sheet as at 31 August 2025

Company Number 07745881

	Notes	2025	2025	2024	2024
		£	£	£	£
Fixed assets					
Tangible assets	12		21,183,278		20,801,925
Investments	13		135,555		140,555
			21,318,833		20,942,480
Current assets					
Debtors	14	384,645		182,594	
Cash at bank and in hand		2,544,646		2,548,326	
		2,929,291		2,730,920	
Liabilities					
Creditors: Amounts falling due within one year	15	(616,673)		(686,587)	
Net current assets			2,312,618		2,044,333
Total assets less current liabilities			23,631,451		22,986,813
Creditors: Amounts falling due after more than one year	16		(219,972)		(249,869)
Net assets excluding pension liability			23,411,479		22,736,944
Defined benefit pension scheme liability	28		(7,000)		(667,000)
Total net assets			23,404,479		22,069,944
Funds of the Academy Trust:					
Restricted funds					
- Fixed asset fund	17	21,492,707		20,862,022	
- General fund	17	1,520,064		1,495,727	
- Pension reserve	17	(7,000)		(667,000)	
- School Fund	17	1,549		265	
Total restricted funds			23,007,320		21,691,014
Unrestricted income funds					
- General fund	17	52,669		67,402	
- School fund	17	154,292		120,212	
- Roberts Thomson fund	17	190,198		191,316	
Total unrestricted funds			397,159		378,930
Total funds			23,404,479		22,069,944

The financial statements on pages 37 to 66 were approved by the Governors, and authorised for issue on 9 December 2025 and are signed on their behalf by:



Mr Michael Jones

Chair

BOURNEMOUTH SCHOOL

Academy Balance Sheet as at 31 August 2025

Company Number 07745881

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	12		<u>21,183,278</u>		<u>20,801,925</u>
Current assets					
Debtors	14	367,369		163,935	
Cash at bank and in hand		<u>2,302,391</u>		<u>2,339,988</u>	
		<u>2,669,760</u>		<u>2,503,923</u>	
Liabilities					
Creditors: Amounts falling due within one year	15	(567,626)		(630,828)	
Net current assets			<u>2,102,134</u>		<u>1,873,095</u>
Total assets less current liabilities			<u>23,285,412</u>		<u>22,675,020</u>
Creditors: Amounts falling due after more than one year	16		<u>(219,972)</u>		<u>(249,869)</u>
Net assets excluding pension liability			<u>23,065,440</u>		<u>22,425,151</u>
Defined benefit pension scheme liability	28		<u>(7,000)</u>		<u>(667,000)</u>
Total net assets			<u>23,058,440</u>		<u>21,758,151</u>
Funds of the Academy Trust:					
Restricted funds					
- Fixed asset fund	17	21,492,707		20,862,022	
- General fund	17	1,520,064		1,495,727	
- Pension reserve	17	(7,000)		(667,000)	
Total restricted funds			<u>23,005,771</u>		<u>21,690,749</u>
Unrestricted income funds					
- General fund	17	52,669		67,402	
Total unrestricted funds			<u>52,669</u>		<u>67,402</u>
Total funds			<u>23,058,440</u>		<u>21,758,151</u>

The financial statements on pages 37 to 66 were approved by the Governors, and authorised for issue on 9 December 2025 and are signed on their behalf by:



Mr Michael Jones
Chair

BOURNEMOUTH SCHOOL

Consolidated Statement of Cash Flows for the year ended 31 August 2025

		2025	2024
		£	£
	Notes		
Cash flows from operating activities			
Net cash (used in) provided by operating activities	21	557,581	2,361,720
Cash flows from investing activities			
	22	(531,941)	(1,203,965)
Cash flows from financing activities			
	23	(29,320)	(28,754)
Change in cash and cash equivalents in the reporting year			
		(3,680)	1,129,001
Cash and cash equivalents at 1 September 2024			
		2,548,326	1,419,325
Cash and cash equivalents at 31 August 2025			
	24	2,544,646	2,548,326

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

1. Statement of Accounting Policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of Preparation and Consolidation

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

Bournemouth School meets the definition of a public benefit entity under FRS 102.

The Statement of Financial Activities (SoFA) and Balance Sheet consolidate the financial statements of the Charity and of its connected charities, Bournemouth School Fund and Roberts Thomson and Other Scholarships Foundation, over which it has overall control. The results of the connected charities are consolidated on a line by line basis. No separate SoFA has been presented for the Charity alone as permitted by section 408 of the Companies Act 2006.

These financial statements comprising the consolidated Statement of Financial Activities, the consolidated and Charity Balance Sheet, consolidated Cash Flow Statement and the related notes 1 to 29 constitute the consolidated financial statements of Bournemouth School for the financial year ended 31 August 2025.

Going Concern

The Governors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The pupil numbers at the academy have increased in 2024/25 due to an increase in the number of sixth form students. Applications to the school for entrance continue to be high therefore it is assumed that pupil numbers will remain constant for the foreseeable future. The reserve levels held by the academy trust remain at a level considered to be acceptable by the governors for the continued operations of the academy. Investment is being made in the academy through CIF grants and accumulated reserves to improve the quality of the infrastructure and provide adequate accommodation pupils. The governors do not therefore believe that there are any material uncertainties about the academy trust's ability to continue as a going concern.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

1. Statement of Accounting Policies (continued)

Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grant are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended. Grants received for capital purposes are spent on capital projects in line with the terms and conditions for the grant.

- **Sponsorship income**

Sponsorship income provided to the Academy trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy has provided the goods or services.

- **Donated goods, facilities and services**

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

- **Donated fixed assets**

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

1. Statement of Accounting Policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis on time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on Raising Funds**

This includes all expenditure incurred by the Academy to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**

These are costs incurred on the Academy's educational operation, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

Tangible Fixed Assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Freehold buildings	2% straight line
ICT equipment	25% straight line
Furniture & Equipment	10% straight line
Motor Vehicles	25% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

Where an asset comprises of two or more components which have substantially different lives e.g. roof, boilers, lifts, each component is depreciated separately over its useful economic life.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

1. Statement of Accounting Policies (continued)

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provision

Provisions are recognised when the Academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased Assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Financial instruments

The Academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 15 and 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to a charity's wholly owned subsidiary are held at face value less any impairment.

Taxation

The Academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

1. Statement of Accounting Policies (continued)

Pensions Benefits

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Fund Accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency/Department for Education Group.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

1. Statement of Accounting Policies (continued)

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit value depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 28, will impact the carrying amount of the pension value. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pension value at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension value.

The Governors do not believe the asset value of the Local Government Pension Scheme provided by the actuary can be recovered, either through reduced contributions in the future or through refunds in the scheme. The asset has therefore been restricted to £nil.

Critical areas of judgement

The governors have considered the accounting treatment of land and buildings utilised by the Academy Trust. The land and buildings were valued on the depreciated replacement cost method in an exercise undertaken by the Education and Skills Funding Agency as at 31 August 2011. Within freehold land and buildings is land valued at £2,179,163 and buildings valued at £18,659,987. A separate valuation has not been obtained as the governors deemed it to be not an effective use of public funds. The valuations entail an element of judgement and the governors believe that the method of valuation is appropriate and in line with acceptable valuation methods.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

2. Prior Year Consolidated SoFA for year ended 31 August 2024

		Unrestricted Funds	Restricted General Funds	Restricted Fixed Asset Funds	Total
		2024			
	Note	£	£	£	£
Income from:					
Donations and capital grants	3	50,046	-	5,944	55,990
<i>Charitable activities:</i>					
- Funding for the Academy's educational operations	4	3,815	7,281,385	-	7,285,200
Other trading activities	5	484,348	6,653	-	491,001
Investments	6	10,117	-	-	10,117
Total income		548,326	7,288,038	5,944	7,842,308
Expenditure on:					
Raising funds					
<i>Charitable activities:</i>					
- Academy's educational operations	7,8	492,512	7,001,310	502,021	7,995,843
Total expenditure	7	492,512	7,001,310	502,021	7,995,843
Net investment (losses)/gains	13	10,467	-	-	10,467
Net income/(expenditure)		66,281	286,728	(496,077)	(143,068)
Transfers between funds	17	(4,892)	(208,072)	212,964	-
Other recognised (losses) / gains					
Actuarial gains/(losses) on defined benefit pension schemes	17,28	-	83,000	-	83,000
Net movement in funds		61,389	161,656	(283,113)	(60,068)
Reconciliation of funds					
Total funds brought forward	17	317,806	667,071	21,145,135	22,130,012
Total funds carried forward	17	379,195	828,727	20,862,022	22,069,944

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

3. Donations and capital grants

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Capital Grants	-	383,045	383,045	5,944
Capital Donations	-	-	-	-
Other Donations	44,935	79,199	124,134	50,046
	<u>44,935</u>	<u>462,244</u>	<u>507,179</u>	<u>55,990</u>

4. Funding for the Academy's educational operations

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
DfE revenue grants				
General Annual Grant (GAG)	-	5,402,922	5,402,922	4,989,195
Other DfE grants				
- 16-19 Core Education Funding	-	2,100,528	2,100,528	1,579,077
- 16-19 Bursary	-	15,490	15,490	15,157
- Pupil Premium	-	66,952	66,952	63,758
- Rates Reclaim	-	46,454	46,454	44,461
- Teachers Pay Grant	-	88,684	88,684	86,805
- Teachers Pensions Grant	-	223,830	223,830	116,799
- Autumn Statement Grant	-	-	-	167,034
- Core School's Budget Grant	-	188,177	188,177	
Other DfE Group Grants	-	2,571	2,571	3,815
	<u>-</u>	<u>8,135,608</u>	<u>8,135,608</u>	<u>7,066,101</u>
Other Government grants				
- SEN from LA	-	85,098	85,098	59,653
- Growth Funding from LA	-	-	-	140,201
- Other Government Grants	-	10,500	10,500	-
	<u>-</u>	<u>95,598</u>	<u>95,598</u>	<u>199,854</u>
COVID-19 Additional Funding (DfE)				
- Other DfE COVID-19 funding	-	-	-	15,732
	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,732</u>
Other income for the Academy's educational operations				
	<u>447,646</u>	<u>20,723</u>	<u>468,369</u>	<u>357,101</u>
	<u>447,646</u>	<u>20,723</u>	<u>468,369</u>	<u>357,101</u>
	<u>447,646</u>	<u>8,251,929</u>	<u>8,699,575</u>	<u>7,638,788</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Parental Contributions	34,480	20,831	55,311	32,052
Catering Income (staff)	7,212	-	7,212	12,820
After School Activities Income	110,986	-	110,986	92,541
	<u>152,678</u>	<u>20,831</u>	<u>173,509</u>	<u>137,413</u>

Some changes to the analysis of comparative figures have been made due to the adoption of the DfE chart of accounts during the year. The changes have been made to make comparisons consistent.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

6. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Dividend Income	3,876	-	3,876	3,785
Bank Interest Received	14,538	-	14,538	6,332
	<u>18,414</u>	<u>-</u>	<u>18,414</u>	<u>10,117</u>

7. Expenditure

	Non Pay Expenditure			Total 2025 £	Total 2024 £
	Staff Costs £	Premises £	Other Costs £		
Expenditure on raising funds					
- Direct costs	-	-	73,193	73,193	59,846
Academy's educational operations					
- Direct costs	5,806,857	447,239	487,275	6,741,371	6,203,837
- Allocated support costs	960,052	594,912	345,614	1,900,578	1,732,160
	<u>6,766,909</u>	<u>1,042,151</u>	<u>906,082</u>	<u>8,715,142</u>	<u>7,995,843</u>

Net income/(expenditure) for the year include:

	2025 £	2024 £
Operating lease rentals	16,335	16,335
Depreciation	550,778	512,110
Loss / (Gain) on disposal of fixed assets	1,269	(10,089)
Fees payable to auditor		
- audit	10,075	10,425
- other services Moore South LLP	2,446	2,245
- other services One West	2,245	1,592

Some changes to the analysis of comparative figures have been made due to the adoption of the DfE chart of accounts during the year. The changes have been made to make comparisons consistent.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

8. Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Direct costs – educational operations				
Teaching and educational support staff costs	68,910	5,737,947	5,806,857	5,395,400
Other direct staff costs & expenses	-	39,099	39,099	27,694
Depreciation	-	447,239	447,239	414,082
Educational supplies	1,802	87,347	89,149	85,428
School trips	117,048	2,383	119,431	35,445
Examination fees	8,420	163,369	171,789	163,060
Educational consultancy	-	17,670	17,670	19,377
Technology costs	-	29,836	29,836	28,723
Other direct costs	3,788	16,513	20,301	34,628
	199,968	6,541,403	6,741,371	6,203,837
Support costs – educational operations				
Support staff pay costs	-	821,496	821,496	768,648
Catering staff pay costs	138,556	-	138,556	129,968
Other support staff costs	2,925	8,332	11,257	5,969
Maintenance of premises and equipment	9,700	130,922	140,622	108,620
Cleaning	-	8,845	8,845	7,448
Operating lease rentals	-	10,592	10,592	10,592
Rent & rates	-	66,753	66,753	64,019
Energy	-	129,810	129,810	165,770
RPA	-	31,100	31,100	26,749
Security and transport	2,694	4,926	7,620	9,508
Catering	146,897	36,137	183,034	165,554
Technology costs	-	81,736	81,736	68,515
Other premises costs	-	95,667	95,667	56,762
Legal costs - other	-	69	69	-
Other professional costs	-	10,975	10,975	11,818
Governance costs	918	17,383	18,301	15,019
Loan interest	-	5,645	5,645	6,210
Depreciation	-	103,539	103,539	98,028
(Gain)/Loss on disposal of fixed assets	-	1,269	1,269	(10,089)
Other support costs	10,163	23,529	33,692	23,052
	311,853	1,588,725	1,900,578	1,732,160
Total charitable activity costs	511,821	8,130,128	8,641,949	7,935,997

Some changes to the analysis of comparative figures have been made due to the adoption of the DfE chart of accounts during the year. The changes have been made to make comparisons consistent.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

9. Staff

a. Staff costs and employee benefits

	2025 £	2024 £
Staff costs during the period were:		
Wages and salaries	4,842,834	4,511,056
Social security costs	560,032	472,492
Pension costs	1,286,214	1,118,124
Other employee benefits	-	-
	<u>6,689,080</u>	<u>6,101,672</u>
Agency staff costs	77,829	192,344
Staff restructuring costs	-	-
	<u>6,766,909</u>	<u>6,294,016</u>
Staff restructuring costs comprise:		
Severance payments (Statutory/contractual payments)	-	-
	<u>-</u>	<u>-</u>

Off payroll payments are now being included in the above figures.

b. Staff numbers

The average number of persons employed by the Academy during the year were as follows:

Charitable Activities	2025 No	2024 No
Teachers	77	76
Administration and support	65	59
Management	8	7
	<u>150</u>	<u>142</u>

The average number of persons employed by the Academy during the year expressed as full time equivalents were as follows:

Charitable Activities	2025 No	2024 No
Teachers	63	64
Administration and support	37	35
Management	8	7
	<u>108</u>	<u>106</u>

c. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No	2024 No
£60,001 - £70,000	7	3
£70,001 - £80,000	2	2
£80,001 - £90,000	2	1
£100,001 - £110,000	-	-
£110,001 - £120,000	-	1
£120,001 - £130,000	<u>1</u>	<u>-</u>

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

9. Staff (continued)

d. Key management personnel

The key management personnel of the Academy comprise the governors and the senior management team as listed on page 1. The total amount of employee benefits (including pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £1,060,558 (2024: £894,679).

10. Related Party Transactions - Governors' Remuneration and Expenses

One or more trustees has been paid remuneration or has received other benefits from an employment with the Academy. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment.

The value of governors' remuneration and other benefits was as follows:

D Lewis (Headteacher and Governor):

Remuneration	£120,001 - £125,000	(2024: £115,001 - £120,000)
Employer's pension contributions	£35,001 - £40,000	(2024: £30,001 - £35,000)

M Gosling (Other Staff Governor):

Remuneration	£50,001 - £55,000	(2024: £45,001 - £50,000)
Employer's pension contributions	£15,001 - £20,000	(2024: £10,001 - £15,000)

C Lloyd-Hopkins (Other Staff Governor)

Remuneration	£15,001 - £20,000	(2024: £20,001 - £25,000)
Employer's pension contributions	£0 - £5,000	(2024: £0 - £5,000)

J Roche (Other Staff Governor):

Remuneration	£50,001 - £55,000	(2024: £45,001 - £50,000)
Employer's pension contributions	£10,001 - £15,000	(2024: £10,001 - £15,000)

W Pyke (Supply Teacher and Governor)

Remuneration	£0 - £5,000	(2024: £0 - £5,000)
Employer's pension contributions	£0 - £5,000	(2024: £0 - £5,000)

During the year ended 31 August 2025, reimbursement of expenses incurred by staff Governors through employment at the school were as follows:

D Lewis	£nil	(2024: £75)
C Lloyd-Hopkins	£nil	(2024: £37)

During the year ended 31 August 2025, travel and subsistence expenses totalling £nil were reimbursed or paid directly to Governors (2024: £nil). Other related party transactions involving the trustees are set out in Note 29.

11. Governors' and Officers' Insurance

In accordance with normal commercial practice the academy has purchased cover via the DfE Risk Protection Arrangement (RPA) to protect governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The RPA provides cover up to £10,000,000 (2024: £10,000,000) on any one claim. The cost of this cover is not separately identifiable (2024: not separately identifiable).

The cost of this cover is included in the RPA cost.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

12. Tangible Fixed Assets

	Freehold Land and Buildings £	Assets Under Construction £	Furniture and Equipment £	Computer Equipment £	Motor Vehicles £	Total £
Cost						
At 1 September 2024	24,151,160	-	195,025	318,749	35,356	24,700,290
Additions	720,177	47,020	74,600	91,603	-	933,400
Transfer	-	-	-	-	-	-
Disposals	-	-	-	(2,539)	-	(2,539)
At 31 August 2025	<u>24,871,337</u>	<u>47,020</u>	<u>269,625</u>	<u>407,813</u>	<u>35,356</u>	<u>25,631,151</u>
Depreciation						
At 1 September 2024	3,567,466	-	56,398	256,823	17,678	3,898,365
Charged in year	464,721	-	26,962	50,256	8,839	550,778
Disposals	-	-	-	(1,270)	-	(1,270)
At 31 August 2025	<u>4,032,187</u>	<u>-</u>	<u>83,360</u>	<u>305,809</u>	<u>26,517</u>	<u>4,447,873</u>
Net book values						
At 31 August 2025	<u>20,839,150</u>	<u>47,020</u>	<u>186,265</u>	<u>102,004</u>	<u>8,839</u>	<u>21,183,278</u>
At 31 August 2024	<u>20,583,694</u>	<u>-</u>	<u>138,627</u>	<u>61,926</u>	<u>17,678</u>	<u>20,801,925</u>

The additions to freehold land and buildings comprise the following items:

- Final costs for replacement heating throughout the school
- Canopy outside Le Bistro
- Resources block ICT room refurbishment and new toilets
- Toilet refurbishment to rear of hall
- Car park resurfacing

13. Fixed Asset Investments

	Group	
	2025	2024
Market value		
At 1 September 2024	140,555	130,088
Donations in year	-	-
Change in value in the year	(5,000)	10,467
	<u>135,555</u>	<u>140,555</u>

The historic cost of the investments is not disclosed as it is unknown. When the investment accounts were transferred from the Charity Commission in 1992 no historic cost information was provided.

The investments held by the group are COIF Income Shares.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

14. Debtors

	Group		Academy	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	-	367	-	367
VAT recoverable	29,175	35,263	29,175	35,263
Prepayments and accrued income	355,470	146,964	338,194	128,305
	<u>384,645</u>	<u>182,594</u>	<u>367,369</u>	<u>163,935</u>

15. Creditors: amounts falling due within one year

	Group		Academy	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	51,972	96,339	51,901	96,261
Other Taxation & Social Security	134,352	109,078	134,352	109,078
Loans	29,897	29,320	29,897	29,320
Other creditors	161,681	137,022	161,681	137,022
Accruals and deferred income	238,771	314,828	189,795	259,147
	<u>616,673</u>	<u>686,587</u>	<u>567,626</u>	<u>630,828</u>

Deferred income	2025	2024	2025	2024
	£	£	£	£
Deferred Income at 1 September 2024	190,604	81,542	134,923	78,884
Resources deferred in the year	76,749	190,604	27,773	134,923
Amounts released from previous years	(190,604)	(81,542)	(134,923)	(78,884)
Deferred Income at 31 August 2025	<u>76,749</u>	<u>190,604</u>	<u>27,773</u>	<u>134,923</u>

Deferred income relates to income which was received in the period to 31 August 2025 but actually relates to the year ended 31 August 2026.

Deferred income as at 31 August 2025 relates to rates relief, income from after school activities, 6th form resources fee, trips, exam remarks, lockers, music lessons, photocopying and lunch top-ups income received in advance.

16. Creditors: amounts falling due in greater than one year

	Group		Academy	
	2025	2024	2025	2024
	£	£	£	£
Loans	219,972	249,869	219,972	249,869
	<u>219,972</u>	<u>249,869</u>	<u>219,972</u>	<u>249,869</u>

Loans are made up of the following:

A loan of £300,000 (£28,453 in creditors: amounts falling due within one year, £216,361 in creditors: amounts falling due in greater than one year) from the DfE under Selective School Expansion Fund with an interest rate of 2.07%. The loan is repayable over 120 monthly repayments. Repayments commenced in September 2023. £96,537 of the loan is due for repayment in more than 5 years.

A loan of £5,055 (£1,444 in creditors: amounts falling due within one year, £3,611 in creditors: amounts falling due in greater than one year) from Salix under the Condition Improvement Fund with an interest rate of 0%. The loan is repayable over 8 years with repayments being made six monthly commencing March 2021.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

17. Funds

Group	Balance at 1 September 2024	Incoming Resources	Resources Expended	Gains, Losses and Transfers	Balance at 31 August 2025
	£	£	£	£	£
Restricted general funds					
General Annual Grant (GAG)	1,483,533	5,402,922	(4,626,864)	(744,257)	1,515,334
Pupil Premium Fund	-	66,952	(66,952)	-	-
16-19 Bursary	12,194	15,490	(22,954)	-	4,730
Other DfE Grants	-	2,650,244	(2,650,244)	-	-
Other Government Grants	-	95,598	(95,598)	-	-
Other Income	265	120,753	(119,469)	-	1,549
Pension reserve	(667,000)	-	4,000	656,000	(7,000)
	828,992	8,351,959	(7,578,081)	(88,257)	1,514,613
Restricted fixed asset funds					
DfE Group capital grants	8,291,280	383,045	(195,993)	-	8,478,332
Voluntary Income	102,306	-	(8,201)	-	94,105
Donated assets	10,943,098	-	(237,047)	-	10,706,051
Capital expenditure from GAG	1,525,338	-	(110,806)	799,687	2,214,219
	20,862,022	383,045	(552,047)	799,687	21,492,707
Total restricted funds	21,691,014	8,735,004	(8,130,128)	711,430	23,007,320
Unrestricted funds					
Unrestricted general funds	67,402	559,245	(518,548)	(55,430)	52,669
School Fund	120,212	100,546	(66,466)	-	154,292
Roberts Thomson	191,316	3,882	-	(5,000)	190,198
Total unrestricted funds	378,930	663,673	(585,014)	(60,430)	397,159
Total funds	22,069,944	9,398,677	(8,715,142)	651,000	23,404,479

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

17. Funds (continued)

Academy

	Balance at 1 September 2024 £	Incoming Resources £	Resources Expended £	Gains, Losses and Transfers £	Balance at 31 August 2025 £
Restricted general funds					
General Annual Grant (GAG)	1,483,533	5,402,922	(4,625,972)	(745,149)	1,515,334
Pupil Premium Fund	-	66,952	(66,952)	-	-
16-19 Bursary	12,194	15,490	(22,954)	-	4,730
Other DfE Grants	-	2,650,244	(2,650,244)	-	-
Other Government Grants	-	95,598	(95,598)	-	-
Other Income	-	119,881	(119,881)	-	-
Pension reserve	(667,000)	-	4,000	656,000	(7,000)
	828,727	8,351,087	(7,577,601)	(89,149)	1,513,064
Restricted fixed asset funds					
DfE Group capital grants	8,291,280	383,045	(195,993)	-	8,478,332
Voluntary Income	102,306	-	(8,201)	-	94,105
Donated assets	10,943,098	-	(237,047)	-	10,706,051
Capital expenditure from GAG	1,525,338	-	(110,806)	799,687	2,214,219
	20,862,022	383,045	(552,047)	799,687	21,492,707
Total restricted funds	21,690,749	8,734,132	(8,129,648)	710,538	23,005,771
Unrestricted funds					
Unrestricted general funds	67,402	559,458	(519,653)	(54,538)	52,669
Total unrestricted funds	67,402	559,458	(519,653)	(54,538)	52,669
Total funds	21,758,151	9,293,590	(8,649,301)	656,000	23,058,440

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds are those which are for a specific purpose and the funds are only spent in accordance with the agreement or restriction placed upon them. The restricted general funds are made up of the General Annual Grant received, to be spent on education within the academy, and other related DfE and other authority grants. During 2024/25 a transfer was made from unrestricted funds to restricted funds of £55,430 in respect of the cost of free school meals and duty meals.

The fixed asset fund was created with the donation of the school's land and buildings to the academy. Additional assets are added to the fund which is also written down by depreciation each year.

In the current year capital grants of £383,045 were accounted for as receivable. £26,596 is the devolved formula capital grant received from the DfE. £356,449 is for a Condition Improvement Fund (CIF) bid for fire safety works.

Unrestricted general funds are general donations and fund raising activities of the academy and are used to support the provision of education within the academy.

The School Fund exists for advancing the education of pupils by providing and assisting in the provision of facilities for the education of pupils at Bournemouth School.

The Roberts Thomson fund exists to provide current and past pupils of Bournemouth School assistance with their further education or profession with a bias towards sports and the arts.

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2025.

The transfer of funds from restricted to unrestricted funds represents pupil premium funds being used for school trips and funding of free school meals.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

17. Funds (continued)

Comparative information in respect of the preceding period is as follows:

Group

	Balance at 1 September 2023 £	Incoming Resources £	Resources Expended £	Gains, Losses and Transfers £	Balance at 31 August 2024 £
Restricted general funds					
General Annual Grant (GAG)	1,415,095	4,989,195	(4,712,685)	(208,072)	1,483,533
Pupil Premium Fund	-	63,758	(63,758)	-	-
16-19 Bursary	6,522	15,157	(9,485)	-	12,194
Other DfE Grants	-	1,997,991	(1,997,991)	-	-
Other DfE COVID-19 funding	-	15,732	(15,732)	-	-
Other Government Grants	454	199,854	(200,308)	-	-
Other Income	-	6,351	(6,351)	-	-
Pension reserve	(755,000)	-	5,000	83,000	(667,000)
	667,071	7,288,038	(7,001,310)	(125,072)	828,727
Restricted fixed asset funds					
DfE Group capital grants	8,481,257	5,944	(195,921)	-	8,291,280
Voluntary Income	98,101	-	4,205	-	102,306
Donated assets	11,180,145	-	(237,047)	-	10,943,098
Capital expenditure from GAG	1,385,632	-	(73,258)	212,964	1,525,338
	21,145,135	5,944	(502,021)	212,964	20,862,022
Total restricted funds	21,812,206	7,293,982	(7,503,331)	87,892	21,690,749
Unrestricted funds					
Unrestricted general funds	7,355	493,146	(428,207)	(4,892)	67,402
School Fund	133,217	51,390	(64,130)	-	120,477
Roberts Thomson	177,234	3,790	(175)	10,467	191,316
Total unrestricted funds	317,806	548,326	(492,512)	5,575	379,195
Total funds	22,130,012	7,842,308	(7,995,843)	93,467	22,069,944

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

17. Funds (continued)

Comparative information in respect of the preceding period is as follows (continued):

Academy

	Balance at 1 September 2023	Incoming Resources	Resources Expended	Gains, Losses and Transfers	Balance at 31 August 2024
	£	£	£	£	£
Restricted general funds					
General Annual Grant (GAG)	1,415,095	4,989,194	(4,662,782)	(257,974)	1,483,533
Pupil Premium Fund	-	63,758	(63,758)	-	-
16-19 Bursary	6,522	15,157	(9,485)	-	12,194
Other DfE Grants	-	1,997,991	(1,997,991)	-	-
Other DfE COVID-19 funding	-	15,732	(15,732)	-	-
Other Government Grants	454	199,854	(200,308)	-	-
Other Income	-	56,254	(56,254)	-	-
Pension reserve	(755,000)	-	5,000	83,000	(667,000)
	667,071	7,337,940	(7,001,310)	(174,974)	828,727
Restricted fixed asset funds					
DfE Group capital grants	8,481,257	5,944	(195,921)	-	8,291,280
Voluntary Income	98,101	-	4,205	-	102,306
Donated assets	11,180,145	-	(237,047)	-	10,943,098
Capital expenditure from GAG	1,385,632	-	(73,258)	212,964	1,525,338
	21,145,135	5,944	(502,021)	212,964	20,862,022
Total restricted funds	21,812,206	7,343,884	(7,503,331)	37,990	21,690,749
Unrestricted funds					
Unrestricted general funds	7,355	493,243	(478,206)	45,010	67,402
Total unrestricted funds	7,355	493,243	(478,206)	45,010	67,402
Total funds	21,819,561	7,837,127	(7,981,537)	83,000	21,758,151

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

18. Analysis of net assets between funds

Group

Fund balances at 31 August 2025 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	21,183,278	21,183,278
Fixed asset investments	135,555	-	-	135,555
Current assets	340,667	2,029,326	559,298	2,929,291
Current liabilities	(79,063)	(507,713)	(29,897)	(616,673)
Non-current liabilities	-	-	(219,972)	(219,972)
Pension scheme liability	-	(7,000)	-	(7,000)
Total net assets	397,159	1,514,613	21,492,707	23,404,479

Academy

Fund balances at 31 August 2025 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	21,183,278	21,183,278
Current assets	81,685	2,028,777	559,298	2,669,760
Current liabilities	(29,016)	(508,713)	(29,897)	(567,626)
Non-current liabilities	-	-	(219,972)	(219,972)
Pension scheme liability	-	(7,000)	-	(7,000)
Total net assets	52,669	1,513,064	21,492,707	23,058,440

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

18. Analysis of net assets between funds (continued)

Comparative information in respect of the preceding period is as follows:

Group

Fund balances at 31 August 2024 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	20,801,925	20,801,925
Fixed asset investments	140,555	-	-	140,555
Current assets	390,353	2,001,281	339,286	2,730,920
Current liabilities	(151,713)	(505,554)	(29,320)	(686,587)
Non-current liabilities	-	-	(249,869)	(249,869)
Pension scheme liability	-	(667,000)	-	(667,000)
Total net assets	379,195	828,727	20,862,022	22,069,944

Academy

Fund balances at 31 August 2024 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	20,801,925	20,801,925
Current assets	163,356	2,001,281	339,286	2,503,923
Current liabilities	(95,954)	(505,554)	(29,320)	(630,828)
Non-current liabilities	-	-	(249,869)	(249,869)
Pension scheme liability	-	(667,000)	-	(667,000)
Total net assets	67,402	828,727	20,862,022	21,758,151

19. Capital commitments

	2025	2024
	£	£
Contracted for, but not provided in the financial statements	464,429	71,850

This figure represents amounts contracted for but not provided in the financial statements in respect of the fire safety improvements (Condition Improvement Funding).

20. Commitments under operating leases

Operating leases

At 31 August 2025 the total of the Academy's future minimum lease payments under non-cancellable operating leases was:

	2025	2024
	£	£
Other		
Amounts due within one year	16,322	16,335
Amounts due between one and five years	45,854	19,877
Total	62,176	36,212

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

21. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income for the reporting period (as per the statement of financial activities)	678,535	(143,068)
Adjusted for:		
Depreciation (Note 12)	550,778	512,110
Fixed assets disposals	1,269	(10,089)
Capital grants from DfE and other capital income	(383,045)	(5,944)
Dividend income (Note 6)	(3,876)	(3,785)
Interest receivable (Note 6)	(14,538)	(6,332)
Net (gains)/(losses) on investments	5,000	(10,467)
Defined benefit pension scheme cost less contributions payable (Note 28)	(33,000)	(41,000)
Defined benefit pension scheme finance cost (Note 28)	29,000	36,000
Decrease/(Increase) in debtors	(202,051)	2,194,309
(Decrease)/Increase in creditors	(70,491)	(160,014)
Net cash provided by / (used in) operating activities	557,581	2,361,720

22. Cash flows from investing activities

	2025 £	2024 £
Dividends and Interest from investments	18,414	10,117
Proceeds from sale of tangible fixed assets	-	12,500
Purchase of tangible fixed assets	(933,400)	(1,232,526)
Capital grants from DfE	383,045	5,944
Capital funding received from sponsors and others	-	-
Net cash provided by / (used in) investing activities	(531,941)	(1,203,965)

23. Cashflows from financing activities

	2025 £	2024 £
Repayments of borrowing	(29,320)	(28,754)
Cash inflows from new borrowing	-	-
Net cash provided by / (used in) financing activities	(29,320)	(28,754)

24. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand and at bank	2,544,646	2,548,326
Total cash and cash equivalents	2,544,646	2,548,326

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

25. Analysis of changes in net debt

	At 1 September 2024	Cash flows	Acquisition/ disposal of subsidiaries	New finance leases	Other non- cash changes	At 31 August 2025
	£	£	£	£	£	£
Cash	2,548,326	(3,680)	-	-	-	2,544,646
Cash Equivalents	-	-	-	-	-	-
Overdraft facility repayable on demand	-	-	-	-	-	-
	2,548,326	(3,680)	-	-	-	2,544,646
Loans falling due within one year	(29,320)	(577)	-	-	-	(29,897)
Loans falling due after more than one year	(249,869)	29,897	-	-	-	(219,972)
Finance lease obligations	-	-	-	-	-	-
	<u>2,269,137</u>	<u>25,640</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,294,777</u>

26. Contingent Liabilities

The Academy had no contingent liabilities as at 31 August 2025.

27. Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 as stated in the memorandum and articles of association for the debts and liabilities contracted before he/she ceases to be a member.

28. Pension and similar obligations

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff, and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Dorset Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS 31 March 2022.

Contributions amounting to £148,610 (2024: £136,850) were payable to the schemes at 31 August 2025 and are included within creditors.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

28. Pension and similar obligations (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuation and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs payable to TPS in the period amounted to £1,035,474 (2024: £888,526).

A copy of the valuation report and supporting documentation is on the Teachers' Pension website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined-benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £330,000 (2024: £293,000), of which employer's contributions totalled £262,000 (2024: £233,000) and employees' contributions totalled £68,000 (2024: £60,000). The agreed contribution rates for future years for employers are 23.6% Apr 2023 to Mar 2026 and ranges from 5.5-8.5% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on Gov.UK.

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

28. Pension and similar obligations (continued)

Principal Actuarial Assumptions	2025	2024
Rate of increase in salaries	3.50%	3.85%
Rate of increase for pensions in payment/inflation	2.50%	2.85%
Discount rate for scheme liabilities	5.95%	5.05%
Inflation assumption (CPI)	2.50%	2.85%
Commutation of pensions to lump sums	50%	50%

The sensitivity analysis for the principal assumptions used to measure scheme liabilities, showing how the measurement of scheme liabilities would have been affected by changes in the relevant assumption that were reasonably possible at the balance sheet date are as follows:

Sensitivity Analysis	£000	£000	£000
Adjustment to discount rate	+0.1%	0.0%	-0.1%
Present value of total obligation	3,542	3,600	3,660
Projected service cost	150	154	159
Adjustment to long term salary increase	+0.1%	0.0%	-0.1%
Present value of total obligation	3,606	3,600	3,594
Projected service cost	154	154	154
Adjustment to pension increases and deferred revaluation	+0.1%	0.0%	-0.1%
Present value of total obligation	3,656	3,600	3,546
Projected service cost	159	154	150
Adjustment to life expectancy assumptions	+ 1 Year	None	- 1 Year
Present value of total obligation	3,681	3,600	3,521
Projected service cost	159	154	150

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025	2024
<i>Retiring today</i>		
Males	22.2	21.8
Females	23.0	23.9
<i>Retiring in 20 years</i>		
Males	23.8	23.1
Females	24.8	25.3

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

28. Pension and similar obligations (continued)

The Academy's share of the assets in the scheme were:

	Fair Value at 31 August 2025 £	Fair Value at 31 August 2024 £
Equities	2,556,000	2,188,000
Cash	96,000	58,000
Other Bonds	255,000	226,000
Diversified Growth Fund	257,000	227,000
Property	264,000	267,000
Infrastructure	292,000	254,000
Multi Asset Credit	282,000	245,000
Total market value of assets	4,002,000	3,465,000

The return on the fund (on a bid value to bid value basis) for the year to 31 August 2025 is calculated to be 8.61% (2024: 12.09%)

Amounts recognised in the statement of financial activities

	2025 £	2024 £
Current service cost (net of employee contributions)	(229,000)	(192,000)
Interest income	181,000	163,000
Interest cost	(207,000)	(197,000)
Administrative expenses	(3,000)	(2,000)
Total amount recognised in the SOFA	(258,000)	(228,000)

Changes in the present value of defined benefit obligations were as follows:

	2025 £	2024 £
At 1 September	4,132,000	3,798,000
Current service cost	229,000	192,000
Interest cost	207,000	197,000
Employee contributions	68,000	60,000
Changes in financial assumptions	(899,000)	150,000
Change in demographic assumptions	(67,000)	(8,000)
Experience loss/(gain) on defined benefit obligation	30,000	(16,000)
Estimated benefits paid net of transfers in	(97,000)	(238,000)
Unfunded pension payments	(3,000)	(3,000)
At 31 August	3,600,000	4,132,000

Changes in the fair value of the Academy's share of scheme assets:

	2025 £	2024 £
At 1 September	3,465,000	3,043,000
Interest on assets	181,000	163,000
Return on assets less interest	129,000	209,000
Other actuarial gains/(losses)	-	-
Administrative expenses	(3,000)	(2,000)
Employer contributions	262,000	233,000
Employee contributions	68,000	60,000
Benefits paid	(100,000)	(241,000)
At 31 August	4,002,000	3,465,000

BOURNEMOUTH SCHOOL

Notes to the Financial Statements for the year ended 31 August 2025

28. Pension and similar obligations (continued)

Reconciliation of change in impact of asset ceiling:

	2025	2024
	£	£
At 1 September	-	-
Interest of impact of asset ceiling	-	-
Actuarial losses / (gains)	<u>409,000</u>	-
At 31 August	<u>409,000</u>	-

The actuary's schedule of results valued the pension scheme in an asset position at the year end. This asset is unlikely to be realised therefore as per the asset ceiling noted above the net pension liability has been reduced to £7,000. The £7,000 represents an unfunded liability.

29. Related Party Transactions

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Handbook, including notifying the DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions. The following related party transactions took place in the financial period.

Expenditure Related Party Transactions

During the year the Academy contributed £20,299 (2024: £19,558) to Bournemouth School Charitable Trust, of which Dr D Lewis, a governor and headteacher, was a trustee until 13 February 2025.

During the year related parties of one of the governors were employed within the school.

Mr R Lloyd-Hopkins, the father of Mrs C Lloyd-Hopkins, a governor, was employed as a cleaner at the school during the year.

All the above appointments were made in open competition and none of related governors were involved in the decision making process regarding appointment. All the above employees are paid within the normal pay scale for their roles and they receive no special treatment as a result of their relationship with a governor.

Income Related Party Transactions

During the year two governors donated amounts to Bournemouth School Fund which is consolidated into these accounts. These donations were made as a parent in the normal course of operations.

Dr J Bray, £180 (2024: £180)

Dr M Vassallo £180 (2024: £180) (resigned 10th December 2024)

No other related party transactions took place in the period of account, other than certain Governors' remuneration and expenses already disclosed in note 10 (2024: none).